



fontanapharmacy.com

BARBICAN (KGN)	34 East Kings House Road	876-946-2630
MANDEVILLE	Manchester Shopping Centre	876-962-3129
MONTEGO BAY	Fairview Town Centre	876-952-3866
OCHO RIOS	Eight Rivers Town Centre	876-974-8889
PORTMORE	Parkway Square	876-740-0055
SAV-LA-MAR	Beckford Plaza	876-955-9119
WATERLOO (KGN)	12 West Kings House Road	876-969-8889



FOR IMMEDIATE RELEASE

Fontana Limited Announces Acquisition of Monarch Chain of Pharmacies, Expanding its Footprint in Jamaica to 11 Locations

Kingston, Jamaica – January 23, 2025 – Jamaica’s leading pharmacy chain, Fontana Limited, a 56-year-old publicly listed company (FTNA) is thrilled to announce that we have signed an agreement to acquire the Monarch chain of pharmacies from Gerk Limited, and will begin the due diligence shortly. This strategic move marks a significant milestone in Fontana's growth, potentially expanding its store footprint to 11 locations across Jamaica.

Fontana Pharmacy, renowned for its commitment to providing quality healthcare products, Jamaica’s widest range of beauty brands, household goods, exceptional customer service and community engagement, has a long-standing legacy of success in the pharmacy and retail sector.

The acquisition of Monarch Pharmacies with 3 locations in Kingston (Sovereign Centre, Loshusan Plaza and Tropical Plaza) and 1 in Portmore (Sovereign Village) enhances Fontana's presence, enabling the company to serve a wider base of customers and offer an expanded range of products and services, including prescription medication, wellness items, and over-the-counter solutions.

"We are extremely excited about the addition of Monarch Pharmacies to the Fontana family," said Anne Chang, CEO of Fontana Limited. **"This acquisition is an important step in our mission to continue growing our brand and providing customers with the best possible healthcare products and services. Additional locations will strengthen our ability to serve our communities, expand our customer base, and further solidify Fontana Pharmacy as a leading name in pharmacy care and retail in Jamaica."**

The integration of Monarch's operations with Fontana's existing infrastructure will allow for streamlined processes and enhanced customer experiences across all locations. The expanded footprint will provide customers with more convenient access to Fontana's wide variety of products, knowledgeable staff, and exceptional service.

"After 35 years in the pharmacy business, the Loshusan family has decided to streamline their operations and focus on retail food and property development. Because of our strong relationship with Anne Chang and Ray Therrien, we are extremely pleased that Fontana Pharmacy is acquiring our chain of pharmacies and are confident that they will continue the tradition of retail pharmacy excellence that Monarch started over three decades ago," says Director, Bruce Loshusan.

Fontana Limited remains committed to supporting the health and wellness needs of Jamaicans, and this acquisition demonstrates the company’s continued dedication to expansion, innovation, and the long-term success of the Jamaican healthcare industry.

We anticipate closing this transaction during our Q3 period (January to March 2025) with operational changes and integration into our existing Fontana network throughout the balance of 2025.

About Fontana Limited

Fontana Limited is a publicly listed, Jamaican-owned pharmacy chain with over 56 years of service to the community. With a strong commitment to delivering excellent customer care, the company offers a wide range of prescription medications, over-the-counter products, health and wellness items, and beauty and home products. Fontana has established itself as a trusted name in retail, known for its integrity, reliability, and personalized service.

Fontana – It's All Good Inside

For more information, please contact:

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